

National Association of Watch Clock Collectors, Inc.

Statement of Activity

From 8/1/2008 Through 8/31/2008

Operations

(In Whole Numbers)

	Current Month		Last Year			YTD Budget		Last Year
	Actual	Budget	Variance	Current Month Actual	YTD Actual	YTD Budget	Variance	Actual
REVENUE								
ADMINISTRATION	4,452	5,280	(828)	63,944	49,207	53,505	(4,298)	87,702
MEMBERS SERVICES	93,486	109,770	(16,284)	104,551	524,700	552,920	(28,221)	526,781
MARKETING	0	0	0	0	96	0	96	0
DEVELOPMENT	2,274	3,500	(1,226)	10,893	15,365	26,900	(11,535)	19,882
PUBLISHING SERVICES	31,118	34,800	(3,683)	36,067	115,295	100,900	14,395	102,566
INFORMATION SERVICES	0	1,000	(1,000)	0	900	5,400	(4,500)	0
FACILITIES	0	0	0	0	0	0	0	1,600
MUSEUM	10,522	14,220	(3,698)	12,191	45,351	92,920	(47,569)	121,685
EDUCATION	210	1,150	(940)	900	2,794	5,900	(3,107)	3,596
LIBRARY SERVICES	2,815	2,430	385	1,575	28,384	11,770	16,614	10,189
MUSEUM STORE	5,875	4,867	1,008	3,484	25,055	23,628	1,427	21,372
SCHOOL	21,301	22,775	(1,474)	14,809	84,275	120,783	(36,508)	104,433
FIELD SC WORKSHOPS	1,925	3,050	(1,125)	1,925	24,475	16,250	8,225	22,925
REAL ESTATE HOLDING	500	500	0	500	2,500	2,500	0	2,500
TOTAL REVENUE	174,478	203,342	(28,865)	250,839	918,397	1,013,376	(94,981)	1,025,231
EXPENSES								
ADMINISTRATION	23,469	24,412	943	26,279	123,998	124,005	7	115,276
MEMBERS SERVICES	17,671	17,705	34	16,989	113,946	101,739	(12,207)	83,091
MARKETING	2,889	5,620	2,731	8,849	16,891	29,460	12,569	41,916
DEVELOPMENT	2,900	3,365	465	2,163	11,343	23,370	12,027	11,746
PUBLISHING SERVICES	59,655	59,809	154	58,431	220,080	207,850	(12,230)	196,542
INFORMATION SERVICES	8,491	10,673	2,182	9,024	47,925	52,794	4,869	36,715
FACILITIES	21,744	23,658	1,914	20,870	118,992	127,005	8,013	128,419
MUSEUM	12,480	15,353	2,873	14,878	71,608	74,774	3,166	74,397
EDUCATION	3,301	5,268	1,967	4,087	19,770	25,945	6,175	22,130
LIBRARY SERVICES	9,044	10,092	1,048	10,953	47,975	50,889	2,914	51,617
MUSEUM STORE	4,068	4,135	67	2,866	22,734	19,687	(3,047)	16,110
SCHOOL	31,390	34,344	2,954	34,670	134,874	155,915	21,041	167,131
BOARD/COMMITTEES	2,167	1,210	(957)	3,717	19,415	24,040	4,625	21,129
FIELD SC WORKSHOPS	1,557	5,250	3,693	109	23,904	19,150	(4,754)	13,181
REAL ESTATE HOLDING	2,007	1,880	(127)	65	2,324	2,640	316	2,341
TOTAL EXPENSES	202,833	222,774	19,941	213,950	995,779	1,039,263	43,484	981,741
Net Revenue over/under Expense	(28,355)	(19,432)	(8,924)	36,889	(77,382)	(25,887)	(51,497)	43,490
CAPITAL								
COMPUTER SOFTWARE	0	0	0	0	27,420	26,250	(1,170)	38,764
SCHOOL EQUIPMENT	0	0	0	0	0	0	0	41,311
HOUSE ROOF	0	0	0	0	5,308	5,000	(308)	0
GIFT-IN-KIND	0	0	0	0	3,901	0	(3,901)	1,039
NET AFTER CAPITAL	(28,355)	(19,432)	(8,924)	36,889	(114,011)	(57,137)	(56,876)	(37,624)

Endowments

(In Whole Numbers)

	Current Month		Last Year			YTD Budget		Last Year
	Actual	Budget	Variance	Current Month Actual	YTD Actual	YTD Budget	Variance	Actual
Revenue								
MUSEUM	0	0	0	49,100	1,135	0	1,135	63,550
LIBRARY SERVICES	0	0	0	0	1,025	0	1,025	100
SCHOOL	0	0	0	0	156,108	0	156,108	0
Total Revenue	0	0	0	49,100	158,268	0	158,268	63,650
Net Revenue over/under Expense	0	0	0	49,100	158,268	0	158,268	63,650